

Arizona Chess Federation, Incorporated
c/o Jennifer Shacter, Treasurer
8750 East Bear Place
Tucson, AZ 85749-9158

Financial Statement: January 1, 2007 – December 31, 2007

<u>Explanation</u>	<u>Income</u>	<u>Expense</u>
Balance Forward (January 1, 2007)	\$ 4423.50	
Bank Credit carried on books since 7/2006*	\$ 11.00	
Gilbert Parents Chess Alliance (GPCA) 3/13/07 358 players @ \$1.50/player Re: AZ School Grade Championships, held January 6, 2007	\$ 537.00	
Arizona Corporation Commission 4/10/06 ck. #1142 Re: Annual Filing Fee		\$ 10.00
Myron Lieberman 6/25/07 ck. #1143 Re: USCF Affiliate Fee		\$ 40.00
Southern AZ Chess Association (SACA) 8/7/07 630 players @ \$1.50/player Re: AZ State Scholastic Championships, held March 2007	\$ 945.00	
Erwin Desa 9/4/07 ck. #1144 Re: AZ Denker Representative (Christopher Desa) for Travel-related expenses		\$ 500.00
Myron Lieberman 9/5/07 ck. #1145 Re: P.O. Box Rental (\$40) & stamps (\$8.40)		\$ 48.20
<hr/>		
Income/Expense Totals	\$ 5916.50	\$ 598.20

Current Checking Account Balance = \$ 5318.30

Respectfully submitted by Jennifer K. Shacter, ACFI Treasurer